

THAI - JAPANESE DEVELOPMENT ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

THAI – JAPANESE DEVELOPMENT ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31,2016

<u>ASSETS</u>		<u>Notes</u>	<u>CURRENCY : BAHT</u>
Current Assets			
Cash and cash equivalents	3		71,718.96
Total Current Assets			<u>71,718.96</u>
Non - Current Assets			
Property, Plant and Equipment - net	4		67,557.76
Total Non – Current Assets			<u>67,557.76</u>
TOTAL ASSETS			<u><u>139,276.72</u></u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Current Liabilities			
Trade and other payables	5		33,262.18
Current income tax payable			7.64
Total Current Liabilities			<u>33,269.82</u>
Total Liabilities			<u><u>33,269.82</u></u>
Association Fund			
Initial association fund			-
Revenue over (under) expenses			96,078.38
<u>Add</u> Revenue over (under) expenses			9,928.52
TOTAL ASSOCIATION FUND			<u>106,006.90</u>
TOTAL ASSETS			<u><u>139,276.72</u></u>

Notes to the financial statements form an integral part of these statements.

THAI – JAPANESE DEVELOPMENT ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2016

	<u>Notes</u>	<u>หน่วย : บาท</u>
<u>REVENUES</u>		
Members' subscription		40,000.00
Donation contribution received		1,916,938.00
Other revenues		76.37
TOTAL REVENUES		1,957,014.37
<u>EXPENSES</u>		
Advertising		70,791.20
Rent		242,000.00
Travelling expenses		6,515.00
Penalty		1,000.00
Salary		371,500.00
Allowance expenses		280,000.00
Insurance for member beneficiary		595,659.43
Repairs		26,144.00
Stationery expenses		7,473.21
Bank charges		9,429.45
Other fees		42,192.94
Professional consulting and seminar		196,000.00
Miscellaneous		16,082.91
Entertainment		10,328.00
Postage expenses		900.00
Audit fee		12,000.00
Telephone expenses		24,887.71
Interest expenses		5.92
Corporate tax		7.64
Depreciation		34,168.44
TOTAL EXPENSES		1,947,085.85
Revenues over (under) expenses		9,928.52
Recoverable estimated last year expenses		96,078.38
Revenues over (under) expenses		106,006.90

Notes to the financial statements form an integral part of these statements.

THAI – JAPANESE DEVELOPMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

1. GENERAL INFORMATION

THAI – JAPANESE DEVELOPMENT ASSOCIATION is established and registered with The Registrar Of Bangkok Metropolitan on April 8, 2011 and The Association is situated at 4107 – 4109 Rama 4 Road, Prakanong Sub-District, Klongteoa District, Bangkok

The propose of The Association is to assist members of The Japanese people and foreigners living in Thailand, Providing welfare, consultation, safty of the members and their family

2. SIGNIFICANT ACCOUNTING POLICIES

2:1 Revenue recognition

Revenue and expenses are recorded on the accrual basis, except members, corporate subscription or donation contribution are recorded on the cash basis.

2:2 Depreciation

Depreciation is calculation on the streight line method using the useful live of the assets.

Furniture and fixture	5 years
Office equipment	5 years

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following :-

	<u>CURRENCY : BAHT</u>
Cash on hand	47,106.71
Cash at Banks	24,612.25
TOTAL	<u><u>71,718.96</u></u>

4. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are summarized as follows :-

	<u>Balance as at</u> <u>April 1,2015</u>	<u>Addition</u>	<u>Disposals</u>	<u>Balance as at</u> <u>March 31, 2016</u>
<u>Cost</u>				
Furniture and fixture	34,350.00	-	-	34,350.00
Office equipment	135,971.00	2,490.00	-	138,461.00
TOTAL	<u>170,321.00</u>	<u>2,490.00</u>	<u>-</u>	<u>172,811.00</u>
<u>Accumulated depreciation</u>				
Furniture and fixture	(6,890.86)	(6,888.82)	-	(13,779.68)
Office equipment	(64,193.94)	(27,279.62)	-	(91,473.56)
TOTAL	<u>(71,084.80)</u>	<u>(34,168.44)</u>	<u>-</u>	<u>(105,253.24)</u>
Property, plant and equipment – net	<u>99,236.20</u>	<u>(31,678.44)</u>	<u>-</u>	<u>67,557.76</u>
Depreciation for the year				
2016				<u>34,168.44</u>
2015				<u>30,511.46</u>

5. TRADE AND OTHER PAYABLES

Trade and other payables consist of the following :-

	<u>CURRENCY : BAHT</u>
Accrued expenses	12,000.00
Other payables	19,867.72
Withholding tax payable	1,394.46
TOTAL	<u>33,262.18</u>

6. INCOME TAX

Income tax consist of the following :-

<u>Revenue</u>	<u>Baht</u>	<u>Tax rate</u>	<u>Incom tax</u>
Members' subscription	40,000.00	Exemption	-
Donation contribution received	1,916,938.00	Exemption	-
Other revenues	76.37	10%	7.64
	<u>1,957,014.37</u>		<u>7.64</u>