

THAI – JAPANESE DEVELOPMENT ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31,2015

<u>ASSETS</u>		<u>CURRENCY ; BAHT</u>
	<u>Notes</u>	
Current Assets		
Cash and cash equivalents	3	12,550.87
Total Current Assets		12,550.87
Non - Current Assets		
Property, Plant and Equipment - net	4	99,236.20
Total Non – Current Assets		99,236.20
TOTAL ASSETS		111,787.07
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Trade and other payables	5	15,700.85
Current income tax payable		7.84
Total Current Liabilities		15,708.69
Total Liabilities		15,708.69
Association Fund		
Initial association fund		-
Revenue over (under) expenses		49,501.38
<u>Add</u> Revenue over (under) expenses		46,577.00
TOTAL ASSOCIATION FUND		96,078.38
TOTAL ASSETS		111,787.07

Notes to the financial statements form an integral part of these statements. 41

THAI – JAPANESE DEVELOPMENT ASSOCIATION

STATEMENT OF REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	<u>Notes</u>	<u>หน่วย : บาท</u>
<u>REVENUES</u>		
Members' subscription		1,246,325.00
Donation contribution received		412,500.00
Other revenues		78.38
TOTAL REVENUES		1,658,903.38
<u>EXPENSES</u>		
Advertising		84,829.60
Rent		286,000.00
Travelling expenses		44,191.00
Medical		600.00
Salary		272,000.00
Allowance expenses		253,000.00
Insurance for member beneficiary		418,803.54
Repairs		7,063.23
Stationery expenses		23,232.14
Bank charges		7,106.98
Other fees		43,635.40
Professional consulting and seminar		197,335.91
Miscellaneous		11,119.50
Entertainment		9,951.00
Postage expenses		265.00
Audit fee		12,000.00
Telephone expenses		20,661.96
Corporate tax		19.66
Depreciation		30,511.46
TOTAL EXPENSES		1,722,326.38
Revenues over (under) expenses		(63,423.00)
Recoverable estimated last year expenses		110,000.00
Revenues over (under) expenses		46,577.00

Notes to the financial statements form an integral part of these statements. 41

THAI – JAPANESE DEVELOPMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

1. GENERAL INFORMATION

THAI – JAPANESE DEVELOPMENT ASSOCIATION is established and registered with The Registrar Of Bangkok Metropolitan on April 8, 2011 and The Association is situated at 4107 – 4109 Rama 4 Road, Prakanong Sub-District, Klongteoa District, Bangkok

The propose of The Association is to assist members of The Japanese people and foreigners living in Thailand, Providing welfare, consultation, safty of the members and their family

2. SIGNIFICANT ACCOUNTING POLICIES

2:1 Revenue recognition

Revenue and expenses are recorded on the accrual basis, except members, corporate subscription or donation contribution are recorded on the cash basis.

2:2 Depreciation

Depreciation is calculation on the streight line method using the useful live of the assets.

Furniture and fixture	5 years
Office equipment	5 years

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following :-

	<u>CURRENCY : BAHT</u>
Cash on hand	2,409.59
Cash at Banks	10,141.28
TOTAL	<u><u>12,550.87</u></u>

4. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are summarized as follows :-

<u>Cost</u>	<u>Balance as at</u> <u>April 1,2014</u>	<u>Addition</u>	<u>Disposals</u>	<u>Balance as at</u> <u>March 31, 2015</u>
Furniture and fixture	15,000.00	19,350.00	-	34,350.00
Office equipment	117,301.00	18,670.00	-	135,971.00
TOTAL	117,301.00	38,020.00	-	170,321.00
<u>Accumulated depreciation</u>				
Furniture and fixture	(38,072.86)	(4,390.38)	-	(42,463.24)
Office equipment	(2,500.48)	(26,121.08)	-	(28,621.56)
TOTAL	(2,500.48)	(30,511.46)	-	(71,084.80)
Property, plant and equipment – net	114,800.52	7,508.54	-	99,236.20
Depreciation for the year				
2015				30,511.46
2014				22,070.95

5. TRADE AND OTHER PAYABLES

Trade and other payables consist of the following :-

	<u>CURRENCY : BAHT</u>
Accrued expenses	12,000.00
Other payables	1,981.20
Withholding tax payable	1,719.65
TOTAL	15,700.85

6. INCOME TAX

Income tax consist of the following :-

<u>Revenue</u>	<u>Baht</u>	<u>Tax rate</u>	<u>Incom tax</u>
Members' subscription	1,246,325.00	Ex-emption	-
Donation contribution received	412,500.00	Ex-emption	-
Other revenues	78.38	10%	7.84
	1,658,903.38		7.84