

THAI – JAPANESE DEVELOPMENT ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31,2014

<u>ASSETS</u>		<u>Notes</u>	<u>CURRENCY : BAHT</u>
<b>Current Assets</b>			
Cash and cash equivalents		3	105,910.20
<b>Total Current Assets</b>			105,910.20
<b>Non - Current Assets</b>			
Property, Plant and Equipment - net		4	91,727.66
<b>Total Non – Current Assets</b>			91,727.66
<b>TOTAL ASSETS</b>			197,637.86
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>			
<b>Current Liabilities</b>			
Trade and other payables		5	148,133.80
Current income tax payable			2.68
<b>Total Current Liabilities</b>			148,136.48
<b>Total Liabilities</b>			148,136.48
<b>Association Fund</b>			
Initial association fund			-
Revenue over (under)			28,533.84
<u>Add</u> Revenue over (under) expenses			20,967.54
<b>TOTAL ASSOCIATION FUND</b>			49,501.38
<b>TOTAL ASSETS</b>			197,637.86

Notes to the financial statements form an integral part of these statements.

**THAI – JAPANESE DEVELOPMENT ASSOCIATION**  
**STATEMENT OF REVENUE AND EXPENSES**  
**FOR THE YEAR ENDED MARCH 31, 2014**

	<u>Notes</u>	<u>หน่วย : บาท</u>
<b><u>REVENUES</u></b>		
Members' subscription		283,182.00
Donation contribution received		987,196.00
Other revenues		118.19
<b>TOTAL REVENUES</b>		<b>1,270,496.19</b>
<b><u>EXPENSES</u></b>		
Advertising		87,700.00
Travelling expenses		50,388.00
Medical		500.00
Salary		170,000.00
Allowance expenses		160,000.00
Insurance for member beneficiary		396,192.49
Repairs		56,334.00
Stationery expenses		26,156.00
Bank charges		3,860.80
Other fees		35,539.10
Professional consulting and seminar		201,590.84
Miscellaneous		14,223.50
Entertainment		9,077.76
Postage expenses		390.00
Audit fee		12,000.00
Telephone expenses		2,865.53
Corporate tax		2.68
Depreciation		22,707.95
<b>TOTAL EXPENSES</b>		<b>1,249,528.65</b>
<b>Revenues over ( under) expenses</b>		<b>20,967.54</b>

*Notes to the financial statements form an integral part of these statements.*

THAI – JAPANESE DEVELOPMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

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1. GENERAL INFORMATION

THAI – JAPANESE DEVELOPMENT ASSOCIATION is established and registered with The Registrar Of Bangkok Metropolitan on April 8, 2011 and The Association is situated at 4107 – 4109 Rama 4 Road, Prakanong Sub-District, Klongteoa District, Bangkok

The propose of The Association is to assist members of The Japanese people and foreigners living in Thailand, Providing welfare, consultation, safty of the members and their family

2. SIGNIFICANT ACCOUNTING POLICIES

2:1 Revenue recognition

Revenue and expenses are recorded on the accrual basis, except members, corporate subscription or donation contribution are recorded on the cash basis.

2:2 Depreciation

Depreciation is calculation on the streight line method using the useful live of the assets.

Furniture and fixture	5 years
Office equipment	5 years

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following :-

	<u>CURRENCY : BAHT</u>
Cash on hand	46,264.17
Cash at Banks	59,646.03
<b>TOTAL</b>	<u><u>105,910.20</u></u>

#### 4. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are summarized as follows :-

	<u>Balance as at</u> <u>April 1, 2013</u>	<u>Addition</u>	<u>Disposals</u>	<u>Balance as at</u> <u>March 31, 2014</u>
<b><u>Cost</u></b>				
Furniture and fixture	-	15,000.00	-	15,000.00
Office equipment	74,211.00	43,090.00	-	117,301.00
<b>TOTAL</b>	<u>74,211.00</u>	<u>58,090.00</u>	<u>-</u>	<u>132,301.00</u>
<b><u>Accumulated depreciation</u></b>				
Furniture and fixture	-	(2,500.48)	-	(2,500.48)
Office equipment	(17,865.39)	(20,207.47)	-	(38,072.86)
<b>TOTAL</b>	<u>(17,865.39)</u>	<u>(22,707.95)</u>	<u>-</u>	<u>(40,573.34)</u>
<b>Property, plant and equipment – net</b>	<u>56,345.61</u>	<u>35,382.05</u>	<u>-</u>	<u>91,727.66</u>
<b>Depreciation for the year</b>				
2014				<u>22,707.95</u>
2013				<u>13,839.46</u>

#### 5. TRADE AND OTHER PAYABLES

Trade and other payables consist of the following :-

	<u>CURRENCY : BAHT</u>
Accrued expenses	132,000.00
Other payables	16,000.00
Withholding tax payable	<u>133.80</u>
<b>TOTAL</b>	<u>148,133.80</u> 6